

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

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DATE

October 07, 2020

MOTOR CARRIER MATTER

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DOCKET NO.

2020-6-G

UTILITIES MATTER

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ORDER NO.

SUBJECT:

DOCKET NO. 2020-6-G - Application of Dominion Energy South Carolina, Incorporated to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services - Staff Presents for Commission Consideration Dominion Energy South Carolina, Incorporated's Application to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services.

COMMISSION ACTION:

In compliance with S.C. Code Ann. § 58-5-430 (2015) and § 58-5-440 (2015) of the Natural Gas Rate Stabilization Act ("RSA"), Dominion Energy South Carolina, Inc. ("DESC") filed its quarterly monitoring report for the twelve month period ending March 31, 2020, and proposed adjustments to its rates and charges necessary to provide for DESC with the opportunity to earn the midpoint of the range of rate of return on common equity as established in DESC's most recent general rate case for natural gas service in Docket No. 2005-113-G. Pursuant to S.C. Code Ann. § 58-5-450 (2015), the Office of Regulatory Staff ("ORS") conducted its review of DESC's monitoring report and filed its report with the Commission on September 1, 2020. Thereafter, DESC and the ORS executed a Settlement Agreement and submitted that Settlement Agreement to the Commission on September 15, 2020.

I move that the Commission adopt the Settlement Agreement submitted in this docket by the parties. The Settlement Agreement adopts certain accounting adjustments proposed by ORS and contained in Settlement Schedule 2, including a revision to Adjustment No. 13 "Incentive Compensation Adjustment." The Settlement Agreement also provides that retail natural gas rates will be based on a 9.9% return on equity ("ROE"). This lower ROE equates to a reduction of \$2,303,687 for DESC's retail natural gas customers when compared to rates calculated at the authorized 10.25% ROE for DESC under the RSA and proposed for approval by DESC in its RSA application.

I further move that DESC file schedules containing the rates and charges resulting from approval of the Settlement Agreement no later than noon on Monday, October 12, 2020. A full order will be issued no later than October 15, 2020.

PRESIDING: J. WilliamsSESSION: RegularTIME: 2:00 p.m.

MOTION YES NO OTHER

BELSER

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Present in Hearing Room

CASTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
POWERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
THOMAS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
J. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Present in Hearing Room

Voting via Skype

Present in Hearing Room

Present in Hearing Room

Present in Hearing Room

Present in Hearing Room

(SEAL)

RECORDED BY: J. Schmieding

